BUDGET PRESENTATION

GREEN VALLEY FAIRWAYS POA

ANNUAL MEETING FERUARY 25, 2011

| INCOME | 2010 BUDGET | 2010 RECEIVED | BALANCE | 2011 BUDGET |
|---|---|---|---|---|
| ADVERTISING | $ 100.00 | $ 200.00 | $ 100.00 | $ 200.00 |
| BANK INTEREST EARNED | $ 300.00 | $ 197.04 | $ (102.96) | $ 200.00 |
| CLEANUP REIMBURSEMENT | $ 300.00 | $ 500.00 | $ 200.00 | $ 300.00 |
| LATE FEE INCOME | $ 250.00 | $ 180.00 | $ (70.00) | $ 150.00 |
| TRANSFER FEE | $ 3,000.00 | $ 3,300.00 | $ 300.00 | $ 2,500.00 |
| YEARLY DUES | $ 22,700.00 | $ 21,810.00 | $ (890.00) | $ 22,000.00 |
| | | | $ - | |
| TOTAL | $ 26,650.00 | $ 26,187.04 | $ 462.96 | $ 25,350.00 |
| | | | | |
| EXPENSES | BUDGET | SPENT | BALANCE | |
| Adherence | $ 4,800.00 | $ 4,800.00 | $ - | $ 6,000.00 |
| Administrative Expenses | $ 3,000.00 | $ 1,848.96 | $ 1,151.04 | $ 2,500.00 |
| Bank Service Charges | $ 200.00 | $ 168.00 | $ 32.00 | $ 200.00 |
| Bookkeeping | $ 4,800.00 | $ 4,800.00 | $ - | $ 6,000.00 |
| Cleanup Expense | $ 300.00 | $ 880.00 | $ (580.00) | $ 500.00 |
| Insurance | $ 1,400.00 | $ 1,816.00 | $ (416.00) | $ 1,800.00 |
| Legal | $ 4,500.00 | $ 1,805.00 | $ 2,695.00 | $ 2,500.00 |
| Pest Control | | $ 175.00 | $ (175.00) | $ 100.00 |
| Postage | $ 3,300.00 | $ 590.68 | $ 2,709.32 | $ 1,500.00 |
| Printing | $ 3,000.00 | $ 2,547.21 | $ 452.79 | $ 3,000.00 |
| Small Claims Fees | $ 200.00 | $ - | $ 200.00 | $ 100.00 |
| Supplies | | $ 308.76 | $ (308.76) | $ 500.00 |
| Tax & Government Fees | $ 200.00 | $ 118.00 | $ 82.00 | $ 200.00 |
| | | | | |
| TOTAL | $ 25,700.00 | $ 19,857.61 | $ 5,842.39 | $ 24,900.00 |

| End of Year Summary | |
|---|---|
| Income | $ 26,187.04 |
| Expenses | $ 19,857.61 |
| Reserve avail | $ 6,329.43 |

**SUMMARY FEB 25, 2011**

| | |
|---|---|
| Ck Acc. chase bank | $ 18,840.51 |
| Reserve Fund | |
| CD Wash Fed | $ 7,838.03 |
| CD Wash Fed | $ 8,013.64 |
| CD M&I | $ 5,242.58 |
| **Total value HOA** | **$ 39,934.76** |