

| BUDGET PRESENTATION | | | | | | | | | |
|---|---------------------------|-----------------------------------|---------------|--------------|--|-----------------------|--|------------------------------------|--------|
| GREEN Valley fairways prop owners association | | | | | | | | | |
| ANNUAL MEETING 2/27/2009 | | | | | | | | | |
| CHECKING ACC chase bk | 2/27/200 | \$ | 9,499.74 | | | | | | |
| reserve fund | | \$ | 12,572.93 | | | | | | |
| total worth of hoa | | \$ | 22,072.67 | | | | | | |
| 2008/09 BUDGET | | | | | | | | | |
| PROPOSED EXPENDITURES | 2008 BUDGET | EXPENSES | BALANCE | 2009 BUDGET | | | | ESTIMATED REV FOR 2009/2010 | |
| Adminstrative Exp/Software | \$ 1,000.00 | \$ 2,358.51 | \$ (1,358.51) | \$ 3,000.00 | | | | | |
| Bank Service charge | \$ 200.00 | \$ 116.40 | \$ 83.60 | \$ 200.00 | | | | | |
| Bookkeeper | \$ 4,800.00 | \$ 4,800.00 | \$ - | \$ 4,800.00 | | | | | BUDGET |
| Cleanup | \$ 600.00 | \$ 170.00 | \$ 430.00 | \$ 600.00 | | | | | |
| Deed Adherence | \$ 4,800.00 | \$ 4,800.00 | \$ - | \$ 4,800.00 | | Dues @ \$30 | | \$ 22,770.00 | |
| Insurance | \$ 2,500.00 | \$ 1,207.26 | \$ 1,292.74 | \$ 1,400.00 | | transfer Fees | | \$ 3,000.00 | |
| Legal Services | \$ 4,000.00 | \$ 3,336.45 | \$ 663.55 | \$ 4,500.00 | | Fines and late fees | | \$ 800.00 | |
| Postage | \$ 3,500.00 | \$ 556.20 | \$ 2,943.80 | \$ 3,300.00 | | Cleanup reimbursement | | \$ 600.00 | |
| Printing Services | \$ 3,000.00 | \$ 2,493.23 | \$ 506.77 | \$ 3,000.00 | | interest income | | \$ 400.00 | |
| Supplies | | \$ 275.00 | \$ (275.00) | | | Legal fee Income | | \$ - | |
| Reserve Fund Contribution | \$ 2,845.00 | \$ 2,845.00 | \$ - | \$ 1,570.00 | | | | | |
| Small claims fee | \$ 125.00 | \$ - | \$ 125.00 | \$ 200.00 | | Total | | \$ 27,570.00 | |
| Tax and Govt. Fees | \$ 200.00 | \$ - | \$ 200.00 | \$ 200.00 | | | | | |
| Telephone | | \$ 143.52 | \$ (143.52) | | | | | | |
| total | \$ 27,570.00 | \$ 23,101.57 | \$ 4,468.43 | \$ 27,570.00 | | | | | |
| REVENUE | received past year | | | | | | | | |
| BANK INTEREST EARNED | \$ 373.43 | | | | | | | | |
| FINES | \$ 100.00 | | | | | | | | |
| LATE FEE INCOME | \$ 165.00 | | | | | | | | |
| LEGAL FEE INCOME | \$ 4,208.63 | settlement of claim/ paid in full | | | | | | | |
| TRANSFER FEE | \$ 2,930.00 | | | | | | | | |
| YEARLY DUES | \$ 22,245.00 | | | | | | | | |
| | \$ 30,022.06 | | | | | | | | |
| Reserve Fund as of February 28, 2009 | | | | | | | | | |
| CD WASH FED RESERVE FD mat xx/09 | | \$ 7,535.34 | | | | | | | |
| M&I CD RESERVE FD matures xx09 | | \$ 5,037.59 | | | | | | | |
| | | \$ 12,572.93 | | | | | | | |